



March 01, 2024

The Corporate Relationship Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 500089

The Calcutta Stock Exchange Ltd.
71 Lyons Range,
Kolkata- 700001
Scrip Code: 10013217

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Code: DICIND

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Disclosure filed under Regulation 30 dated January 23, 2024 for Show Cause Notice received under Section 73 of the SGST/CGST Act

Dear Madam/Sir,

With reference to the Corporate Announcement submitted by the Company dated January 23, 2024 under Regulation 30FYBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that on the basis of submission of reply by the Company against the Show Cause notice having reference number ZD2412230919574, the Assistant Commissioner, Ahmedabad, has officially dropped the proceedings under section 73 of SGST/CGST Act for the FY 2018-19.

As as per the requirement of Regulation 30 of the Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you about the details of final order received by the Company as per **Annexure-A**.

Kindly take the same on your record.

Thanking you,
Yours Faithfully,
For **DIC India Limited**

Raghav Shukla
Corp. GM-Legal &
Company Secretary
M. No. F5252

DIC INDIA LIMITED

Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303

Tel: +033-48128955 | Fax: +91-20-6361443

CIN No. L24223WB1947PLC015202

Website: www.dic.co.in | Email id: investors@dic.co.in

Registered office: UB 03, Mani Tower, 31/41, Binova Bhava Road, Kolkata -700 034

Annexure – “A”

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|----|---|--|
| 1) | Name of the authority | Commissionerate of Taxes, Government of Gujarat, India |
| 2) | Nature and details of the action(s) | Order for dropping the proceedings under section 73/74 |
| 3) | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority; | February 29, 2024 |
| 4) | Details of the violation(s)/contravention(s) committed or alleged to be committed; | <p>Earlier the demand for short payment of tax amounted to Rs. 2,70,93,853/- was raised by Assistant Commissioner of State, Govt. of Gujarat vide reference number ZD2412230919574 for FY 2018-19 and the same was intimated to stock exchange on January 23, 2024.</p> <p>The Proceedings has been dropped by the Assistant Commissioner for FY 2018-19 after submission of reply by the Company.</p> |
| 5) | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | Since the proceedings has been dropped, therefore there will be no impact on financial, operation or other activities of the Company. |